Company registration number 28731R (England and Wales)

KENILWORTH RUGBY FOOTBALL CLUB LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

SPENCERGARDNERDICKINS

KENILWORTH RUGBY FOOTBALL CLUB LIMITED

CLUB INFORMATION

President	R Bennett	
Chairman	P Fountaine	
Hon. Secretary	C Spence	
Hon. Treasurer	M Pepper	
Company number	28731R	
Committee	S Ramus C Stephens P Hendrick	J Purewal L Hendrick R Franklin
Registered office	The Jack Davies Memorial Ground Glasshouse Lane Kenilworth Warwickshire CV8 2AJ	
Accountants	Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL	
Bankers	Lloyds Bank plc 21 The Square Kenilworth CV8 1EE	

KENILWORTH RUGBY FOOTBALL CLUB LIMITED

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KENILWORTH RUGBY FOOTBALL CLUB LIMITED

INDEPENDENT CHARTERED ACCOUNTANTS’ REVIEW REPORT TO THE MEMBERS OF KENILWORTH RUGBY FOOTBALL CLUB LIMITED

We report on the financial statements of the club for the year ended 30 April 2026 on pages 3 to 8.

This report is made solely to the members of the club as a body. Our reporting work has been undertaken so that we might conclude to the members on those matters we are required to state to them in an independent accountant’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and its members as a body, for our work, for this report, or for the opinion we have formed as independent accountants.

Committee's responsibility for the financial statements
The club's committee is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Accountant's responsibility
It is our responsibility as independent accountant to carry out procedures designed to enable us to conclude on, and report our opinion on, the financial statements.

Basis of opinion
Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion on financial statements
In our opinion:

- the financial statements are in agreement with the accounting records kept by the club under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the club met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Spencer Gardner Dickins Limited ....

Chartered Accountants

3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

KENILWORTH RUGBY FOOTBALL CLUB LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30 APRIL 2026

	2026 £	2025 £
Turnover	173,668	160,955
Direct costs	(135,162)	(125,797)
Gross profit	38,506	35,158
Playing and establishment expenses	(180,593)	(171,634)
Administrative expenses	(187,118)	(159,782)
Other operating income	323,459	410,105
(Loss)/profit before taxation	(5,746)	113,847
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	(5,746)	113,847

KENILWORTH RUGBY FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	3		730,038		734,271
Current assets					
Stocks	4	9,997		12,069	
Debtors	5	70,780		53,175	
Cash at bank and in hand		111,695		90,202	
		192,472		155,446	
Creditors: amounts falling due within one year	6	(489,797)		(451,258)	
Net current liabilities			(297,325)		(295,812)
Total assets less current liabilities			432,713		438,459
Creditors: amounts falling due after more than one year	7		(260,115)		(260,115)
Net assets			172,598		178,344
Capital and reserves					
Called up share capital			28		28
Profit and loss reserves	8		172,570		178,316
Total equity			172,598		178,344

For the financial year ended 30 April 2026 the Club was entitled to exemption from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The committee acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the committee on .... and are signed on its behalf by:

....
P Fountaine
Chairman

....
M Pepper
Hon. Treasurer

....
C Spence
Hon. Secretary

Company registration number 28731R (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

Company information

Kenilworth Rugby Football Club Limited is a club registered under The Co-operative and Community Benefit Societies Act 2014 and is incorporated in England within the United Kingdom. The registered office is The Jack Davies Memorial Ground, Glasshouse Lane, Kenilworth, Warwickshire, CV8 2AJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the members have confirmed that they will continue to support the club with working capital as and when required for the foreseeable future.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	100 years
Leasehold land and buildings	1% per annum straight line
Plant and equipment	25% per annum straight line
Fixtures and fittings	25% per annum straight line

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Bar stocks are valued by a professional valuer at the lower of cost or net realisable value. Cost is computed on a first in first out basis. Stocks of ties, badges etc. are valued at cost.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The club is treated for corporation tax purposes as being mutually trading and is not liable for UK corporation tax on its trading profits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies **(Continued)**

1.8 Grants

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

1.9 Remuneration of Committee Members

The club operates an incentive scheme for the Chairman to be paid a small annual bonus, linked to the net profit made.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	7	6

3 Tangible fixed assets

	Freehold buildings	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 May 2025	679,609	116,312	92,085	99,825	987,831
Additions	1,102	-	-	-	1,102
At 30 April 2026	680,711	116,312	92,085	99,825	988,933
Depreciation and impairment					
At 1 May 2025	52,550	12,030	91,613	97,367	253,560
Depreciation charged in the year	1,832	1,163	472	1,868	5,335
At 30 April 2026	54,382	13,193	92,085	99,235	258,895
Carrying amount					
At 30 April 2026	626,329	103,119	-	590	730,038
At 30 April 2025	627,059	104,282	472	2,458	734,271

Long leasehold land is for 999 years.

No depreciation is charged on the Freehold Land of £71,379.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2026

4 Stocks

	2026	2025
	£	£
Bar stocks	6,696	8,635
Other stocks	3,301	3,434
	9,997	12,069

5 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	16,956	997
Other debtors	52,150	49,633
Prepayments and accrued income	1,674	2,545
	70,780	53,175

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	51,429	49,981
Taxation and social security	755	408
Grants	7,978	10,637
Other creditors	421,095	381,484
Accruals and deferred income	8,540	8,748
	489,797	451,258

Included in other creditors are funds received from Warwick District Council totaling £300,000 (2025 - £300,000) to assist with preliminary costs relating to the development of a new ground. The monies are secured via a charge over the existing land owned by the club and are repayable upon the sale of the Thickthorn Land.

7 Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Other creditors	260,115	260,115

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2026

7 Creditors: amounts falling due after more than one year **(Continued)**

Included in other creditors are Members loans re: Ground Appeal totaling £57,780 (2025;£57,780). The loans are unsecured and are only repayable with interest of 4% compound when a future sale of freehold property occurs.

Also included in other creditors are loans from the Mobile Club Limited totaling £202,335 (2025:£202,335) to fund capital expenditure and costs relating to the obtaining of planning permission on the freehold property. The loans are secured by a first charge over the freehold property of the club and are repayable either when the land is sold or re-development is commenced.

8 Reconciliation of movements in members' funds

	2026	2025
	£	£
At the beginning of the year	178,316	64,469
(Loss)/profit for the year	(5,746)	113,847
At the end of the year	172,570	178,316

9 Events after the reporting date

As detailed in the creditors due after more than one year note, at 30 April 2026 the club has outstanding loans from the Mobile Club Limited. Under the same agreement the club is also committed to making further repayments when the land is sold or re-developed of a minimum of £240,000 (2025: £240,000).